

**Independent Auditor's Report**

**To the Members of *MOBILEPE FINTECH PRIVATE LIMITED***

**Report on the Financial Statements**

We have audited the accompanying financial statements of ***MOBILEPE FINTECH PRIVATE LIMITED ("the Company")*** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

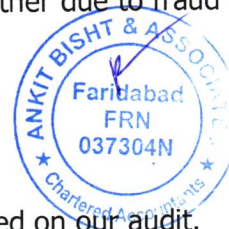
**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.





We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss and its Cash Flow for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. On the basis of MCA Notification dated 13<sup>th</sup> June 2017 (G.S.R. 583(E)), With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to the company, hence not commented upon.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Ankit Bisht & Associates**

Chartered Accountants

Firm Regn. No:037304N

*Ankit Bisht*

**Ankit Bisht**

Proprietor

Membership number:560165

UDIN: 21560165AAAAI4937

Place: Faridabad

Date:25<sup>th</sup> June 2021

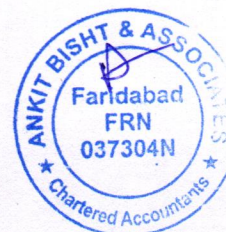




## **"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1) (a) The Company has not any fixed assets including immovable properties during the period under review. Accordingly, the provisions of clause 3 (i) (a) to (c) of the order are not applicable to the company and hence not commented upon.
- 2) (a) The Company has not any inventories during the period under review. Accordingly, the provisions of clause 3 (ii) (a) & (b) of the order are not applicable to the company and hence not commented upon.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Goods & Services Tax Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.





- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, Goods & Services tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has neither been paid nor provided during the period under review. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



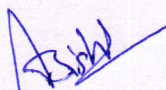


- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Ankit Bisht & Associates**

Chartered Accountants

Firm Regn. No:037304N



**Ankit Bisht**

Proprietor

Membership number:560165

UDIN:21560165AAAAAI4937

Place: Faridabad

Date :25<sup>th</sup> June 2021





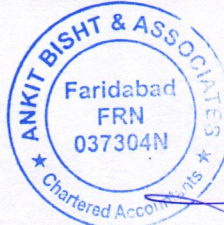
**PART I-BALANCE SHEET**  
**MobilePe Fintech Private Limited**  
**CIN-U72900DL2020PTC371688**  
**Balance Sheet as at March 31, 2021**  
**Period : 16th October'2020 to 31st March'2021**

( Amount in Rs)			
Particulars	Note	As at March 31, 2021	As at March 31, 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	2	29,800,000	-
Reserves and surplus	3	(620,876)	-
Share application money pending allotment		600,000	-
<b>Current Liabilities</b>			
Short term borrowings	4	-	-
Trade payables	5	-	-
Other current liabilities	6	38,093	-
Short-term provisions	7	31,840	-
<b>TOTAL</b>		<b>29,849,057</b>	<b>-</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed Assets			
-Tangible assets		-	-
Deferred Tax Asset	21	6,292	-
<b>Current Assets</b>			
Inventories	8	-	-
Trade receivables	9	-	-
Cash and cash equivalents	10	29,589,621	-
Short-term loans & advances	11	18,986	-
Other Current Assets	12	234,158	-
<b>TOTAL</b>		<b>29,849,057</b>	<b>-</b>
<b>Significant accounting policies</b>	1		

The accompanying notes 1 to 26 are an integral part of these financial statements

As per our report of even date.

For Ankit Bisht & Associates  
Chartered Accountants  
Firm Regn. No.037304N



For and on behalf of Board of Directors  
**MobilePe Fintech Private limited**

*Ankit Bisht*  
Ankit Bisht  
Proprietor

Memb. No. 560165  
UDIN: **22560165AAAAA14937**  
Place : Faridabad  
Date : **25<sup>th</sup> June 2021**

*Fakhruddin Saifuddin Zakir*  
Fakhruddin Saifuddin Zakir  
Director  
[DIN:08922415]

*Sanjeev Saxena*  
Sanjeev Saxena  
Director  
[DIN:08922416]



**PART II-STATEMENT OF PROFIT & LOSS**

MobilePe Fintech Private Limited

CIN-U72900DL2020PTC371688

Statement of Profit and Loss for the year ended March 31, 2021

Period : 16th October'2020 to 31st March'2021

( Amount in Rs)

Particulars	Note	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>Income</b>			
Revenue From Operations	13	-	-
Other income	14	265,824	-
<b>Total Revenue</b>		<b>265,824</b>	<b>-</b>
<b>Expenses</b>			
Purchase of traded goods	15	-	-
(Increase)/Decrease in inventories of traded goods	16	-	-
Employee benefit expenses	17	24,000	-
Finance costs	18	-	-
Depreciation		-	-
Other Operating and General expenses	19	862,152	-
<b>Total expenses</b>		<b>886,152</b>	<b>-</b>
<b>Profit before exceptional item and tax</b>		<b>(620,328)</b>	<b>-</b>
<b>Exceptional item</b>		<b>-</b>	<b>-</b>
<b>Profit before tax</b>		<b>(620,328)</b>	<b>-</b>
Tax expense			
Current year		6,840	-
Deferred tax		(6,292)	-
<b>Profit for the year</b>		<b>(620,876)</b>	<b>-</b>
Earnings per share-basic/diluted	20	(0.21)	-
<b>Significant accounting policies</b>	1		

The accompanying notes 1 to 26 are an integral part of these financial statements

As per our report of even date.

For Ankit Bisht & Associates  
Chartered Accountants  
Firm Regn. No.037304N

Ankit Bisht

Proprietor

Memb. No. 560165

UDIN: 21560165AAAAA14937

Place : Faridabad

Date : 25<sup>th</sup> June 2021



For and on behalf of Board of Directors  
MobilePe Fintech Private limited

Fakhruddin Saifuddin Zakir

Director

[DIN:08922415 ]

Sanjeev Saxena

Director

[DIN:08922416 ]



MobilePe Fintech Private Limited  
Cash Flow Statement for the Year Ended March 31, 2021  
Period : 16th October'2020 to 31st March'2021

	( Amount in Rs)	
	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>A Cash flows from operating activities</b>		
Net Profit/(Loss) before taxation as per Statement of Profit and Loss	(620,328)	-
<u>Adjustments for:</u>		
Depreciation	-	-
Interest on Deposits	(265,824)	-
<b>Operating profit/(loss) before working capital changes</b>	<b>(886,152)</b>	<b>-</b>
<u>Changes in working capital:</u>		
Adjusted for increase/ decrease in operating assets & liabilities:		
Trade receivables	-	-
Inventory	-	-
Short Term Loans & Advances	(18,986)	-
Other current assets	(234,158)	-
Trade payables	-	-
Short-term borrowings	-	-
Liabilities-Share application money pending allotment	600,000	-
Other current liabilities	38,093	-
Short-term provisions	31,840	-
Long Term Provisions	-	-
Other non current liabilities	-	-
Long term Loan advances	-	-
<b>Cash (used in)/ generated from operations</b>	<b>(469,363)</b>	<b>-</b>
Tax expense	(6,840)	-
<b>Net cash (used in)/ generated from operating activities (A)</b>	<b>(476,203)</b>	<b>-</b>
<b>B Cash flows from investing activities</b>		
Purchase of fixed assets (including capital work-in-progress)	-	-
Sale of Fixed Assets	-	-
Interest Received	265,824	-
<b>Net cash from/(used) in investing activities (B)</b>	<b>265,824</b>	<b>-</b>
<b>C Cash flows from financing activities</b>		
Interest Paid	-	-
Premium on Issue of Shares	-	-
Increase in Share Capital	29,800,000	-
<b>Net cash generated from financing activities (C)</b>	<b>29,800,000</b>	<b>-</b>
<b>Net Increase/(decrease) in cash and cash equivalents ( A+B+C)</b>	<b>29,589,621</b>	<b>-</b>
Opening cash and cash equivalents	-	-
<b>Closing cash and cash equivalents</b>	<b>29,589,621</b>	<b>-</b>
<b>1.Reconciliation of components of cash and cash equivalents</b>	<b>For the year ended 31 March, 2021</b>	<b>For the year ended 31 March, 2020</b>
Cash in Hand	-	-
Balances with Scheduled Banks :		
- On current accounts	11,089,621	-
- On Deposit accounts	18,500,000	-
	<b>29,589,621</b>	<b>-</b>
<b>2. Figures in brackets indicate cash outflow</b>	<b>-</b>	<b>-</b>

The accompanying notes 1 to 26 are an integral part of these financial statements

As per our report of even date.

For Ankit Bisht & Associates  
Chartered Accountants  
Firm Regn. No.037304N

Ankit Bisht

Proprietor

Memb No 560165

UDIN: 21560165AAAAA14937

Place : Faridabad

Date : 25<sup>th</sup> June 2021



For and on behalf of Board of Directors  
MobilePe Fintech Private limited

Fakhruddin Saifuddin Zakir

Director

[DIN:08922415]

Sanjeev Saxena

Director

[DIN:08922416]



**Notes to the financial statements for the year ended March 31, 2021**

**Company overview**

MobilePe Fintech Private Limited is a payment solutions company focusing on the remittance and banking correspondent solutions, mobile payments and wallet-based solutions for banks focused on retail, agent led business models for their core business as well as financial inclusion.

**1. Summary of Significant Accounting Policies**

**1.1 Basis of preparation of financial statements**

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

**1.2 Use of Estimates**

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**1.3 Revenue Recognition**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and goods and services tax.

Income from services rendered is recognized based on agreements/arrangements with the customers as the service is performed using the proportionate completion method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and is recognized net of goods and services tax, as applicable.

Income from Interest is recognized on the time proportion basis after taking in to the account the amount outstanding and the rate applicable.

**1.4 Provisions and contingent Liabilities**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**1.5 Tangible Assets**

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Further assets are capitalized on the date when they are ready for intended use.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognised in the Statement of Profit and Loss.

**1.6 Depreciation and amortization**

Depreciation on cost of assets is provided on Written down value method in accordance with the useful life prescribed by Schedule II-Part C of the Companies Act, 2013.

Fixed assets whose aggregate cost is 5,000 or less are depreciated fully in the year of acquisition as their useful life is expected to be less than one year.



### **1.7 Impairment**

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognising the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an assets or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased

### **1.8 Inventories**

Inventories are valued at lower of cost or estimated net realizable value. Cost includes cost of purchase and other relevant direct costs incurred in bringing the inventories to the present location and condition and is net of GST ITC. Cost is measured on a First in First out (FIFO) basis. Inventories have been disclosed net of provision for obsolescence. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

### **1.9 Foreign currency Transaction**

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction. Gains and losses resulting from the settlement of such transactions are recognised in the Statement of Profit and Loss. The outstanding amounts are converted at the year end at the rates prevailing on that date and the difference arising on conversion is accounted for in the books of account.

### **1.10 Income taxes**

Tax expense for the year comprises current tax and deferred tax.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using the applicable tax rates and tax laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date for any write down, as considered appropriate.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws

### **1.11 Earnings Per Share**

Basic and Diluted Earnings Per Share are computed by dividing the net profit attributable to equity shareholders for the year, with the weighted average number of equity shares outstanding during the year.



Notes forming part of the financial statements for the year ended March 31, 2021

**Note-2: Share Capital**

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity share.

	As at March 31, 2021		As at March 31, 2020	
	Numbers	Amount in Rs.	Numbers	Amount in Rs.
<b>Authorised shares</b>				
Equity shares of Rs. 10 each	5,500,000	55,000,000	-	-
(i) <b>Issued, subscribed and paid up shares</b>				
Equity shares of Rs. 10 each	2,980,000	29,800,000	-	-
(ii)	<b>2,980,000</b>	<b>29,800,000</b>	<b>-</b>	<b>-</b>

**a. Reconciliation of equity shares outstanding as at the beginning and at the end of the reporting year.**

	As at March 31, 2021		As at March 31, 2020	
	Numbers	Amount in Rs.	Numbers	Amount in Rs.
Shares outstanding as at the beginning of the year	-	-	-	-
Add: Shares issued during the year	2,980,000	29,800,000	-	-
<b>Shares outstanding as at the end of the year</b>	<b>2,980,000</b>	<b>29,800,000</b>	<b>-</b>	<b>-</b>

**b. Terms/rights attached to equity shares**

**Voting**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per

**Liquidation**

In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company.

**Dividends**

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing Annual General Meeting except in the case where interim dividend is distributed.

**c. Detail of shareholders holding more than 5% of equity share of the Company**

Equity shares of Rs. 10 each fully paid	As at March 31, 2021		As at March 31, 2020	
	Holding in numbers	Holding in % of total equity shares	Holding in numbers	Holding in % of total equity shares
a) Kiran Rajukar	320,000	10.74%	-	0.00%
b) Jagruti Choudhary	230,000	7.72%	-	0.00%
c) Bhashi Choudhary	230,000	7.72%	-	0.00%
d) Anil Bisht	150,000	5.03%	-	0.00%
e) Manish	150,000	5.03%	-	0.00%
	<b>1,080,000</b>	<b>36.24%</b>	<b>-</b>	<b>0.00%</b>

( Amount in Rs.)

As at  
March 31, 2021

As at  
March 31, 2020

**Note-3: Reserves and surplus**

Surplus in Statement of Profit and Loss		
Opening balance	-	-
Add: Profit for the year	(620,876)	-
Less: Transferred to General Reserve	620,876	-
Closing balance	<b>-</b>	<b>-</b>
Surplus in Statement of General Reserve		
Opening balance	-	-
Add: Transferred From Profit & Loss Account	(620,876)	-
Less:	-	-
Closing balance	<b>(620,876)</b>	<b>-</b>

**Note-4: Short-term borrowings**

**Secured Loans**

From Banks	-	-
	<b>-</b>	<b>-</b>



M/s MobilePe Fintech Private Limited  
Period : 16th October'2020 to 31st March'2021

Notes forming part of the financial statements for the year ended March 31, 2021

( Amount in Rs.)

	As at March 31, 2021	As at March 31, 2020
<b>Note-5: Trade payables</b>		
Trade payables		
-Micro and small enterprises	-	-
-Others	-	-
	<u>-</u>	<u>-</u>
<b>Note-6: Other current liabilities</b>		
Other payables		
-Statutory dues	10,900	
-Other Liabilities	27,193	
	<u>38,093</u>	<u>-</u>
<b>Note-7: Short-term provisions</b>		
Provision for Income Tax	6,840	-
Provision for Audit Fees	25,000	-
	<u>31,840</u>	<u>-</u>
<b>Note-8: Inventories</b>		
Stock-in-Trade	-	-
	<u>-</u>	<u>-</u>
(As taken, valued and certified by the Management)		
<b>Note-9: Trade receivables</b>		
Others		
Unsecured - considered good	-	-
	<u>-</u>	<u>-</u>
<b>Note-10: Cash and cash equivalents</b>		
<b>Balances with Scheduled banks</b>		
In Current accounts	11,089,621	-
In Fixed Deposits	18,500,000	
Cash in hand	-	-
	<u>29,589,621</u>	<u>-</u>
<b>Note-11: Short-term loans and advances</b>		
Laons and advances to related parties - unsecured	-	-
Other loans and advances		
-Prepaid Taxes	18,986	-
	<u>18,986</u>	<u>-</u>
<b>Note-12: Other current assets</b>		
Interest Accrued on Fixed Deposits	234,158	
	<u>234,158</u>	<u>-</u>



Notes forming part of the financial statements for the year ended March 31, 2021

( Amount in Rs)

	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>Note-13: Revenue From Operation</b>		
Revenue from operation	-	-
	-	-
<b>Note-14: Other Income</b>		
Interest on FDR-Equitas Small Finance Bank	253,144	-
Interest on FDR-ICICI Bank	12,603	-
Miscellaneous Income	77	-
	<b>265,824</b>	-
<b>Note-15: Purchase of traded goods</b>		
Purchases	-	-
	-	-
<b>Note-16: (Increase)/Decrease in inventories of traded goods</b>		
Opening stock	-	-
Less: Closing Stock	-	-
	-	-
<b>Note-17: Employee benefit expenses</b>		
Staff remuneration and benefits	24,000	-
	<b>24,000</b>	-
<b>Note-18: Finance cost</b>		
Interest expense	-	-
	-	-
<b>Note-19: Other Expenses</b>		
Audit Fees	25,000	-
GST Paid on Procurement of services	20,209	-
IT Services	32,770	-
ROC Fees-For Increase in Authorised Share Capital	541,500	-
ROC Fees-For Stamp Duty charges	81,000	-
Professional Charges	109,000	-
ROC Forms Charges	22,441	-
Rent	25,000	-
Communication Expenses	5,232	-
	<b>862,152</b>	-



Notes forming part of the financial statements for the year ended March 31, 2021

( Amount in Rs)

For the year ended  
31 March, 2021

For the year ended  
31 March, 2020

**Note-20: Earnings per share (EPS)**

The following is a computation of earnings per share and a reconciliation of the equity shares used in the computation of basic earnings per equity share in accordance with AS 20- "Earnings per share".

Basic: 29,80,000 Shares

Diluted: 29,80,000 Shares

Particulars	2020-21	2019-20
Profit /(Loss) after tax attributable to the equity shareholders (Rs.)	(620,876)	-
Total shares outstanding as at the end of the year	2,980,000	-
Weighted average number of equity shares outstanding during the year (Nos.)	2,980,000	-
Nominal value of equity share (Rs.)	10	-
<b>Profit(Loss) per share (Rs.) (Basic)&amp; Diluted</b>	<b>(0.21)</b>	<b>-</b>

**Note-21: Deferred Tax Assets (DTA)**

**Deferred tax assets arising on account of:**

Impact of disallowance of Expenses in current year-Provision of Audit Fees	6,292.00	-
	<b>6,292.00</b>	

**Note-22: Auditor's Remuneration**

Statutory Audit	25,000	-
	<b>25,000</b>	

**Note-23: Foreign Exchange Earning/Outgoing**

Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	-	-
	<b>-</b>	<b>-</b>

**Note-24: Contingent Liabilities**

Contingent liabilities	-	-
	<b>-</b>	<b>-</b>



Notes forming part of the financial statements for the year ended March 31, 2021

( Amount in Rs)

For the year ended  
31 March, 2021

For the year ended  
31 March, 2020

**Note-25: Related Party Disclosure**

The disclosure as required by the Accounting Standard -18 (Related Party Disclosures) are given below:-

Name	Relationship
Mrs Jagruti Choudhary	Promoter Shareholder

(a) The details of transaction during the year are as under:

Name	Nature of Transaction	For the year ended March 31, 2021	For the year ended March 31, 2020
Mrs Jagruti Choudhary	Rent-Registered Office	25,000	-

(b) Balances of Related Parties :

Name	Nature of Transaction	For the year ended March 31, 2021	For the year ended March 31, 2020
Mrs Jagruti Choudhary	Rent Payable	5,000	-

**Note-26: Balance Confirmations and Reconciliations**

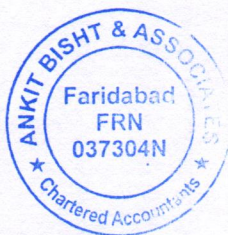
Balances in parties account have been taken at their book value are subject to confirmation and reconciliation.

As per our report of even date.

For Ankit Bisht & Associates  
Chartered Accountants  
Firm Regn. No.037304N

For and on behalf of Board of Directors  
MobilePe Fintech Private limited

Ankit Bisht  
Proprietor  
Memb. No. 560165  
UDIN: 21560165AAAAA14937  
Place : Faridabad  
Date : 25<sup>th</sup> June 2021



Fakhruddin Saifuddin Zakir  
Director  
[DIN:08922415]

Sanjeev Saxena  
Director  
[DIN:08922416]



# MOBILEPE FINTECH PRIVATE LIMITED

ADD- D-1/7, G-01, GROUND FLOOR, PALAM KUNJ PALAM EXTENSION, SECTOR-7, DWARKA  
DELHI 110075

CIN-U72900DL2020PTC371688

EMAIL-info@mobilepefintech.com

## DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 01<sup>st</sup> Annual Report together with audited accounts for the year ended 31st March, 2021.

### 1. Financial summary of the company

The performance of the company for the year has remained as under:-

Particulars	Current year 2020-21
Gross Revenue	2,65,824
Profit/(Loss) before depreciation and tax	(6,20,328)
Less : Depreciation	-
Profit/(Loss) before taxation	(6,20,328)
Provisions for taxation	548
Profit/(Loss) after taxation	(6,20,876)

### 2. Capital Structure

The authorised share capital of the company is Rs. 5,50,00,000/- divided into 55,00,000 Equity shares of Rs. 10/-.

### 3. Transfer to Investor Education and Protection Fund

No amount has been transferred to Investor Education and Protection Fund.

### 4. Dividend

The Board does not recommend any dividend to conserve the resources for future growth.

### 5. Reserves

The Company has transferred Rs. (6,20,876) to the reserves for the financial year.

### 6. Brief description of the Company's working during the year/State of Company's affairs

The company is engaged in providing of carry on the business of software development, software solutions and allied activities, undertaking the business of business solutions, Technology development, consultancy, advisory, development, marketing and sale of prepaid cards and online Transactions, medical transcriptions, IT enabled activities, Business process sourcing, back office and call centre operation and Consulting Services in India and abroad.

### 7. Change in the nature of business, if any

The Company has not changed its business activity during the year.



**8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

There is no material change between the end of the financial year end and the date of this report.

**9. Declaration by Independent Director**

No declaration has been received under section 149(7) of the Companies Act, 2013, As Provisions with regard to Independent Director are not applicable to the Company.

**10. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There was no significant or material order passed by regulators or courts or Tribunals impacting the status and company's operations in future.

**11. Details of Subsidiary/Joint Ventures/Associate Companies**

There is no Subsidiary/Joint Ventures/Associate of the company.

**12. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

There is no Subsidiary/Joint Ventures/Associate of the company.

**13. Deposits**

The Company has not accepted any deposit during the financial year.

**14. Statutory Auditors and Cost Auditors.**

**i) Statutory Auditors**

Pursuant to the provisions of Section 139 and other applicable provisions of companies act, 2013 if any read with Companies (Audit & Auditors) Rules, 2014, including any statutory modification thereof, M/s. Ankit Bisht & Associates, Chartered Accountants, (Membership No. 560165), be and is hereby appointed and confirmed as the Statutory Auditors of the company to hold office of the auditor till the conclusion of the fifth AGM of the company. The remuneration shall be decided mutually.

**ii) Cost Auditors**

The Cost audit of the Company has not been conducted for the financial year 2020 -21 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

**15. Auditors' Report**

The comments of the Auditors read with the notes on Accounts are self-explanatory hence no separate comments have been given.

**16. Extract of the annual return**

The extract of the annual return in Form No. MGT – 9 is separately annexed as ANNEXURE NO: I



**17. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The Company has not undertaken any manufacturing activity during the year, hence this clause of conservation of energy and technology absorption is not applicable on our company and there is no foreign exchange earnings and outgo of the company during the financial year.

**18. Corporate Social Responsibility (CSR):**

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the company.

**19. Directors:**

There was no change in the Board of Directors of the company during the financial year.

**20. Number of meetings of the Board of Directors**

The Board of Directors duly met 11 times during the financial year, on following dates:-

S.No	Date of Board Meeting	Name of Directors Present	Leave of Absence
1.	19th October, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
2.	23rd October, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
3.	26th October, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
4.	31st October, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
5.	26 <sup>th</sup> November, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
6.	01 <sup>st</sup> December, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
7	21 <sup>st</sup> December, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
8	22 <sup>nd</sup> December, 2020	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
9.	25 <sup>th</sup> January, 2021	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
10.	11 <sup>th</sup> February, 2021	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present
11.	30 <sup>th</sup> March, 2021	Mr. Fakhruddin Saifuddin Zakir Mr. Sanjeev Saxena	All Directors were present



**No. of Board meeting attended by each Director during the financial year 2020-21**

S. No.	Name of director	No. of Board meetings attended during financial year 2020-21
1	Mr. Fakhruddin Saifuddin Zakir	11
2	Mr. Sanjeev Saxena	11

**EGM DATES-** Total 6 Extra Ordinary General Meetings of the Shareholders held on 28/10/2020, 11/11/2020, 26/11/2020, 22/12/2020, 25/01/2021 and 22/02/2021.

**21. Audit Committee and Top Management Committee**

The Company is not mandated to have an Audit committee and Top Management Committee.

**22. Details of establishment of vigil mechanism for directors and employees**

The concept of vigil mechanism is not applicable to the Company.

**23. Nomination and Remuneration Committee**

The Company is not mandated to have a nomination and remuneration committee.

**24. Particulars of loans, guarantees or investments under section 186 of the Companies Act, 2013.**

The Company has not given any loans, guarantees or investment under section 186 of the Companies Act, 2013.

**25. Particulars of contracts or arrangements with related parties:**

There is no contracts or arrangements and transactions with related parties.

**26. Managerial Remuneration:**

No remuneration has been paid during the financial year.

**27. Secretarial Audit Report:**

Secretarial audit is not applicable to the company.

**28. Risk management policy:**

The Company does not have a risk management policy.

**29. Directors' Responsibility Statement:**

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the accounts for the financial year ended March 31, 2021 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for



safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (iv) that the Directors had prepared the annual accounts on a 'going concern' basis.
- (v) that the director had decided proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (vi) The internal financial controls had been laid down, which are adequate and are operating effectively.
- (vii) The proper systems had been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

### **30. Disclosure for prevention of sexual harassment of women at workplace**

Your Company believes in providing a safe and harassment free workplace for every women working with the company. The Company endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

### **31. Internal Financial Control**

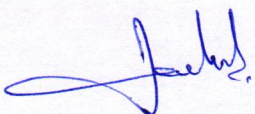
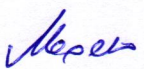
The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed. The Company had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **32. Acknowledgements**

The Directors wish to record their appreciation of the services rendered and contribution made by the employees at all levels for the growth of the Company. The Directors also convey their grateful thanks to the Banks, Government Authorities, Suppliers and the consumers for their continued assistance and co-operation.

PLACE: DELHI  
DATE: 25/06/2021

**CERTIFIED TO BE TRUE COPY  
FOR MOBILEPE FINTECH PRIVATE LIMITED**

	
<b>FAKHRUDDIN SAIFUDDIN ZAKIR DIRECTOR DIN- 08922415 ADD. PLOT NO. 2, JUPITER COLONY, FIRST FLOOR, DIAMOND POINT, SECUNDERABAD, TELANGANA- 500009</b>	<b>SANJEEV SAXENA DIRECTOR DIN- 08922416 ADD. H. NO. 501, GANDHI ASHRAM, CGHS, PLOT NO. 9, SECTOR-10, DWARKA , NEW DELHI 110075</b>



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31<sup>st</sup> March 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i) CIN: **U72900DL2020PTC371688**

ii) Registration Date: **16/10/2020**

iii) Name of the Company: **MOBILEPE FINTECH PRIVATE LIMITED**

iv) Category / Sub-Category of the Company: **COMPANY LIMITED BY SHARES**

v) Address of the Registered office and contact details **D-1/7, G-01, GROUND FLOOR, PALAM KUNJ PALAM EXTENSION, SECTOR-7, DWARKA DELHI 110075**

vi) Whether listed company Yes / No: **No**

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

**No**

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Maintenance of computer software	6202	0

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :**

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GL N	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
-	-	-	-	-	-

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of	Dem	Physical	Total	% of Total	



				Total Shares	at			Shares	
<b>A. Promoters</b>	-	100000	100000	100	-	460000	460000	15.44	-
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	-	100000	100000	100	-	460000	460000	15.44	-
<b>(2) Foreign</b>	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A)(1)+(A)( 2)</b>	-								

<b>B. Public Shareholding 1. Institutions</b>	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-



<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp. i) Indian ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	2520000	2520000	84.56	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	-	-	-	-	-	2520000	2520000	84.56	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>100000</b>	<b>100000</b>	<b>100</b>	-	<b>2980000</b>	<b>2980000</b>	<b>100</b>	-

**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	<b>JAGRUTI CHOUDHARY</b>	50000	50	-	230000	7.72	-	-
2.	<b>BHASHI CHOUDHARY</b>	50000	50	-	230000	7.72	-	-
	<b>TOTAL</b>	<b>100000</b>	<b>100</b>	-	<b>460000</b>	<b>15.44</b>	-	-

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total shares of



		shares	shares of the company	shares	the company
	At the beginning of the year	100000	100	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	<b>During the year 180000 shares issue to Ms. Jagruti Choudhary and 180000 Shares issue to Bhashi Choudhary.</b>		
	At the End of the year	460000			

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
<b>1.</b>	<b>Kiran Rajukar</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	320000	10.74%	320000	10.74%
<b>2.</b>	<b>Anil Bisht</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	150000	5.03%	150000	5.03%
<b>3.</b>	<b>Manish</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	150000	5.03%	150000	5.03%
<b>4.</b>	<b>Narsinga Rao</b>				
	At the beginning of the year	-	-	-	-



	At the End of the year ( or on the date of separation, if separated during the year)	80000	2.68%	80000	2.68%
<b>5.</b>	<b>R. Prithvi Raj</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	80000	2.68%	80000	2.68%
<b>6.</b>	<b>Rahul Rawat</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	50000	1.68%	50000	1.68%
<b>7.</b>	<b>Rohit Rawat</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	50000	1.68%	50000	1.68%
<b>8.</b>	<b>B Sridhar Reddy</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	40000	1.34%	40000	1.34%
<b>9.</b>	<b>Gantasal J Prasad</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	40000	1.34%	40000	1.34%
<b>10.</b>	<b>H Raghavendra Reddy</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	40000	1.34%	40000	1.34%



**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>FAKHRUDDIN SAIFUDDIN ZAKIR</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
<b>2.</b>	<b>SANJEEV SAXENA</b>				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-

**V. INDEBTEDNESS**

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
· Addition				
· Reduction				
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL –

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	<b>Gross salary</b> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2.	<b>Stock Option</b>	-	-
3.	<b>Sweat Equity</b>	-	-
4.	<b>Commission</b> - as % of profit - others, specify...	-	-
5.	<b>Others, please specify</b>	-	-
	<b>Total (A)</b>		
	<b>Ceiling as per the Act</b>	-	-

### B. Remuneration to other directors: -

Sl.	Particulars of Remuneration	Name of Directors				Total Amount
1.	<b>Independent Directors</b> · Fee for attending board /committee meetings · Commission · Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-
2.	<b>Other Non-Executive Directors</b> · Fee for attending board/com. meetings · Commission · Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-	-
	<b>Total Managerial remuneration</b>	-	-	-	-	-
	<b>Overall Ceiling as per the Act</b>	-	-	-	-	-



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration					
		CEO	Company Secretary	CFO	Ex. Director	Total
1.	<b>Gross salary</b> (a) Salary as per Provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-		
2.	<b>Stock Option</b>	-	-	-	-	-
3.	<b>Sweat Equity</b>	-	-	-	-	-
4.	<b>Commission</b> - as % of profit - others, specify...	-	-	-	-	-
5.	<b>Others, please specify</b>	-	-	-	-	-
	<b>Total</b>	-	-	-		

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of The Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	--
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

**Part "A": Subsidiaries- Not Applicable**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	-
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4	Share capital	-
5	Reserves & surplus	-
6	Total assets	-
7	Total Liabilities	-
8	Investments	-
9	Turnover	-
10	Profit before taxation	-
11	Provision for taxation	-
12	Profit after taxation	-
13	Proposed Dividend	-
14	% of shareholding	-

**Notes:** The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations.
2. Names of subsidiaries which have been liquidated or sold during the year.



**Part "B": Associates Company: Not Applicable**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	-
Latest audited Balance Sheet Date	-
Shares of Associate held by the company on the year end	-
Amount of Investment in Associates	-
Extend of Holding%	--
Description of how there is significant influence	-
Reason why the associate is not consolidated	-
Net worth attributable to shareholding as per latest audited Balance Sheet	-
<b>Profit/Loss for the year:</b>	--
Considered in Consolidation	-
Not Considered in Consolidation	-

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.



**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto:

**1. Details of contracts or arrangements or transactions not at Arm's length basis:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name (s) of the related party & nature of relationship	-
2.	Nature of contracts/arrangements/transaction	-
3.	Duration of the contracts/arrangements/transaction	-
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	-
5.	Justification for entering into such contracts or arrangements or transactions'	-
6.	Date of approval by the Board	-
7.	Amount paid as advances, if any	-
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

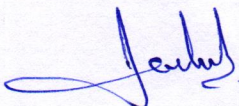



2. Details of material contracts or arrangement or transactions at arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	-
2.	Nature of contracts/arrangements/transaction	-
3.	Duration of the contracts/arrangements/transaction	-
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	-
5.	Date of approval by the Board	-
6.	Amount paid as advances, if any	-

PLACE: DELHI  
DATE: 25/06/2021

CERTIFIED TO BE TRUE COPY  
FOR MOBILEPE FINTECH PRIVATE LIMITED

	
<b>FAKHRUDDIN SAIFUDDIN ZAKIR</b> <b>DIRECTOR</b> <b>DIN- 08922415</b> <b>ADD. PLOT NO. 2, JUPITER COLONY,</b> <b>FIRST FLOOR, DIAMOND POINT,</b> <b>SECUNDERABAD, TELANGANA- 500009</b>	<b>SANJEEV SAXENA</b> <b>DIRECTOR</b> <b>DIN- 08922416</b> <b>ADD. H. NO. 501, GANDHI ASHRAM, CGHS,</b> <b>PLOT NO. 9, SECTOR-10, DWARKA , NEW</b> <b>DELHI 110075</b>